

ΑΝΑΦΟΡΕΣ ΕΚΘΕΣΗΣ ΦΕΡΕΓΓΥΟΤΗΤΑΣ
ΚΑΙ ΧΡΗΜΑΤΟΟΙΚΟΝΟΜΙΚΗΣ ΚΑΤΑΣΤΑΣΗΣ 2019
(SFCR 2019)



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ΑΝΑΦΟΡΕΣ ΕΚΘΕΣΗΣ ΦΕΡΕΓΓΥΟΤΗΤΑΣ ΚΑΙ ΕΠΙΔΡΑΣΗ ΤΟΥ COVID-19

Με την πρόσφατη και ταχεία εξέλιξη της νόσου του Κορωνοϊού (COVID-19) η παγκόσμια οικονομία εισήλθε σε μια περίοδο πρωτοφανούς κρίσης στον τομέα της περιθάλψης της υγείας, η οποία έχει ήδη προκαλέσει σημαντική παγκόσμια αναστάτωση στις επιχειρηματικές δραστηριότητες και την καθημερινή ζωή. Πολλές χώρες έχουν υιοθετήσει έκτακτα και δαπανηρά μέτρα περιορισμού. Ορισμένες χώρες έχουν απαιτήσει από τις εταιρείες να περιορίσουν ή και να αναστείλουν τις συνήθεις επιχειρηματικές τους δραστηριότητες. Οι κυβερνήσεις, συμπεριλαμβανομένης της Κυπριακής Δημοκρατίας, έχουν εφαρμόσει περιορισμούς στα ταξίδια καθώς και αυστηρά μέτρα καραντίνας.

Βιομηχανίες όπως ο τουρισμός, η φιλοξενία και η ψυχαγωγία αναμένεται να διαταραχθούν άμεσα από αυτά τα μέτρα. Άλλες βιομηχανίες όπως οι κατασκευαστικές και οι χρηματοοικονομικές υπηρεσίες αναμένεται να επηρεαστούν έμμεσα και τα αποτελέσματά τους να επηρεαστούν αρνητικά.

Στην Κύπρο, στις 15 Μαρτίου 2020, το Υπουργικό Συμβούλιο σε έκτακτη συνεδρίαση ανακοίνωσε ότι θεωρεί ότι η Κύπρος εισέρχεται σε κατάσταση έκτακτης ανάγκης λαμβάνοντας υπόψη την αβέβαιη κατάσταση όπως εξελίσσεται καθημερινά, την αυξανόμενη εξάπλωση του COVID-19 και τα στοιχεία του Παγκόσμιου Οργανισμού Υγείας σχετικά με την κατάσταση.

Για το σκοπό αυτό, ελήφθησαν ορισμένα μέτρα για τη διαφύλαξη της δημόσιας υγείας και τη διασφάλιση της οικονομικής επιβίωσης των εργαζομένων, των επιχειρήσεων, των ευάλωτων ομάδων και της οικονομίας γενικότερα. Έχουν ανακοινωθεί νέοι κανονισμοί εισόδου για την προστασία του πληθυσμού από την περαιτέρω εξάπλωση της ασθένειας που καθιστούν αυστηρότερη την είσοδο ατόμων στην Κυπριακή Δημοκρατία. Επιπρόσθετα, αποφασίστηκε ότι ένας σημαντικός αριθμός ιδιωτικών επιχειρήσεων που δραστηριοποιούνται σε διάφορους τομείς της οικονομίας θα παραμείνει κλειστός από τη Δευτέρα 16 Μαρτίου 2020 και για περίοδο τεσσάρων εβδομάδων. Επιπλέον, στις 23 Μαρτίου 2020 ανακοινώθηκαν μέτρα κλεισίματος με ισχύ από τις 06:00 μ.μ. της 24ης Μαρτίου μέχρι τις 06.00 π.μ της 13ης Απριλίου 2020. Στις 8 Απριλίου 2020, τα πιο πάνω μέτρα έχουν παραταθεί μέχρι τις 30 Απριλίου 2020.

Η Διεύθυνση έχει εξετάσει τις ιδιαίτερες συνθήκες που θα μπορούσαν να έχουν σημαντικό αντίκτυπο στις επιχειρηματικές δραστηριότητες και τους κινδύνους στους οποίους εκτίθεται η Εταιρεία και έχει καταλήξει, σε προκαταρκτική βάση, ότι οι κυριότερες πιθανές επιπτώσεις στη κερδοφορία και στην ρευστότητα της Εταιρείας ενδέχεται να προκύψουν από τα πιο κάτω:

- Η επίδραση στις λειτουργικές δραστηριότητες αναμένεται να μην είναι σημαντική, με βάση τις ενέργειες που έχει αναλάβει η Εταιρεία και την ικανότητα του προσωπικού της Εταιρείας να λειτουργεί εξ αποστάσεως και να χρησιμοποιεί την τεχνολογία, χωρίς να διαταράσσεται η καθημερινή λειτουργία και οι επιχειρηματικές δραστηριότητες.
- Ο ασφαλιστικός κίνδυνος στον Γενικό Κλάδο δεν αναμένεται να διαφοροποιηθεί σημαντικά. Ο κύκλος εργασιών, λαμβάνοντας υπόψη την φύση των εργασιών και ιδιαίτερα στο ότι το 70% των ασφαλιστρών απορρέει από την υποχρεωτική ασφάλιση στο κλάδο οχημάτων "motor liability", δεν αναμένεται να επηρεαστεί σημαντικά από ακυρώσεις συμβολαίων. Όσο αφορά τις απαιτήσεις, αναμένεται να παρατηρηθεί μείωση της συχνότητας των ατυχημάτων στον κλάδο οχημάτων λόγω της μείωσης της διακίνησης των πολιτών τόσο λόγω της αναστολής φοίτησης στα σχολεία/εκπαιδευτήρια όσο και άλλες απογευματινές δραστηριότητες των παιδιών αλλά και γενικότερα του περιορισμού για κάποιον περίοδο στις απαραίτητες διακινήσεις. Περαιτέρω η Εταιρεία με τις διευκολύνσεις που παρέχει και τους εναλλακτικούς τρόπους είσπραξης δεν αναμένει σημαντική αρνητική επίδραση στην ρευστότητα.
- Ο ασφαλιστικός κίνδυνος είναι πολύ μικρός όσο αφορά τον κλάδο ζωής και δεν αναμένεται να επηρεαστεί από εξαγορές ή θανάτους.
- Όσον αφορά τις επενδύσεις η έκθεση της Εταιρείας σε μετοχές και εταιρικά ομόλογα είναι μικρή ενώ είναι συγκριτικά μεγάλη η έκθεση της σε τραπεζικές καταθέσεις και money market funds που δεν αναμένεται να παρατηρηθεί σημαντική μείωση στις αξίες. Όσον αφορά την έκθεση της Εταιρείας σε κυβερνητικά ομόλογα ευρωπαϊκών κρατών (συμπεριλαμβανομένων των κυπριακών ομολόγων) έχει παρατηρηθεί μια πτώση στις τιμές και η Εταιρεία παρακολουθεί τις εξελίξεις καθημερινά για να λάβει τα απαραίτητα μέτρα όταν χρειαστεί. Η Εταιρεία έχει επίσης σημαντική έκθεση σε ακίνητη περιουσία, που δεν αναμένει σημαντική μείωση βραχυπρόθεσμα.

Η πιθανή επίδραση των πιο πάνω έχουν εξεταστεί από την Εταιρεία σε «σενάριο πανδημίας» (COVID-19 preliminary impact assessment), χρησιμοποιώντας αναθεωρημένες υποθέσεις με βάση την εμπειρία ή και δεδομένων που υπάρχουν μέχρι σήμερα και ενσωματώνοντας αρνητικά σενάρια στην αξιολόγηση των πραγματικών και δυνητικών χρηματοδοτικών αναγκών και δεν προβλέπεται να υπάρξει βραχυπρόθεσμα σημαντική άμεση αρνητική επίπτωση στην φερεγγυότητα και τα επιχειρησιακά της σχέδια.

Η Διεύθυνση θα συνεχίσει να παρακολουθεί στενά την κατάσταση και να αξιολογεί πρόσθετα μέτρα ως εφεδρικό σχέδιο στην περίπτωση που η περίοδος διαταραχής παραταθεί.

Annex I
S.02.01.02
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	-
Deferred tax assets	R0040	-
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	2,523,858
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	17,498,988
Property (other than for own use)	R0080	7,545,610
Holdings in related undertakings, including participations	R0090	2,291,169
Equities	R0100	206,006
Equities - listed	R0110	195,475
Equities - unlisted	R0120	10,531
Bonds	R0130	1,345,377
Government Bonds	R0140	1,215,772
Corporate Bonds	R0150	129,605
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	2,958,970
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	3,151,856
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	1,829,590
Loans and mortgages	R0230	510,877
Loans on policies	R0240	484,848
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	26,029
Reinsurance recoverables from:	R0270	542,280
Non-life and health similar to non-life	R0280	513,001
Non-life excluding health	R0290	503,224
Health similar to non-life	R0300	9,777
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	29,279
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	29,279
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	2,382,452
Reinsurance receivables	R0370	1,116,273
Receivables (trade, not insurance)	R0380	-
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	371,049
Any other assets, not elsewhere shown	R0420	1,837,901
Total assets	R0500	28,613,268

Annex I
S.02.01.02
Balance sheet

		Solvency II value
		C0010
Liabilities		
Technical provisions – non-life	R0510	10,662,306
Technical provisions – non-life (excluding health)	R0520	10,598,096
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	10,180,874
Risk margin	R0550	417,222
Technical provisions - health (similar to non-life)	R0560	64,210
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	40,525
Risk margin	R0590	23,685
Technical provisions - life (excluding index-linked and unit-linked)	R0600	2,072,447
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2,072,447
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	2,064,912
Risk margin	R0680	7,535
Technical provisions – index-linked and unit-linked	R0690	1,617,090
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	1,609,367
Risk margin	R0720	7,723
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	-
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	873,424
Derivatives	R0790	-
Debts owed to credit institutions	R0800	1,685,620
Financial liabilities other than debts owed to credit institutions	R0810	884,681
Insurance & intermediaries payables	R0820	-
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	-
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	2,348,714
Total liabilities	R0900	20,144,282
Excess of assets over liabilities	R1000	8,468,986

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)													"Line of Business for: accepted non-proportional reinsurance"				
		Medical expense insurance C0010	Income protection insurance C0020	Workers' compensation insurance C0030	Motor vehicle liability insurance C0040	Other motor insurance C0050	Marine, aviation and transport insurance C0060	Fire and other damage to property insurance C0070	General liability insurance C0080	Credit and suretyship insurance C0090	Legal expenses insurance C0100	Assistance C0110	Miscellaneous financial loss C0120	Health C0130	Casualty C0140	Marine, aviation, transport C0150	Property C0160	Total C0200	
Premiums written																			
	Gross - Direct Business	R0110	1,161,105	42,518	-	10,006,048	1,235,899	36,449	1,052,642	843,807	-	-	43,499	-	-	-	-	14,421,967	
	Gross - Proportional reinsurance accepted	R0120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross - Non-proportional reinsurance accepted	R0130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Reinsurers' share	R0140	3,547	25,987	-	331,209	40,909	20,554	742,738	198,462	-	-	24,839	-	-	-	-	1,388,245	
	Net	R0200	1,157,558	16,531	-	9,674,839	1,194,990	15,895	309,904	645,345	-	-	18,660	-	-	-	-	13,033,722	
Premiums earned																			
	Gross - Direct Business	R0210	1,081,153	52,532	-	9,039,807	1,116,553	30,986	931,039	760,507	-	-	39,751	-	-	-	-	13,052,328	
	Gross - Proportional reinsurance accepted	R0220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross - Non-proportional reinsurance accepted	R0230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Reinsurers' share	R0240	3,363	25,551	-	298,883	36,917	17,479	632,754	163,621	-	-	22,687	-	-	-	-	1,201,255	
	Net	R0300	1,077,790	26,981	-	8,740,924	1,079,636	13,507	298,285	596,886	-	-	17,064	-	-	-	-	11,851,073	
Claims incurred																			
	Gross - Direct Business	R0310	574,906	7,172	-	5,096,977	108,710	240	182,454	246,414	-	-	21,900	-	-	-	-	6,238,773	
	Gross - Proportional reinsurance accepted	R0320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross - Non-proportional reinsurance accepted	R0330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Reinsurers' share	R0340	-	3,275	-	-6,334	-	144	125,114	32,606	-	-	13,140	-	-	-	-	167,945	
	Net	R0400	574,906	3,897	-	5,103,311	108,710	96	57,340	213,808	-	-	8,760	-	-	-	-	6,070,828	
Changes in other technical provisions																			
	Gross - Direct Business	R0410	-7,553	-	-	153,550	3,275	-	-	39,323	-	-	1,481	-	-	-	-	190,076	
	Gross - Proportional reinsurance accepted	R0420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross - Non-proportional reinsurance accepted	R0430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Reinsurers' share	R0440	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Net	R0500	-7,553	-	-	153,550	3,275	-	-	39,323	-	-	1,481	-	-	-	-	190,076	
	Expenses incurred	R0550	450,591	42,911	-	4,386,653	542,004	-943	62,415	241,754	-	-	9,072	-	-	-	-	5,734,457	
	Other expenses	R1200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total expenses	R1300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	In-dex-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	-	26,569	278,092	84,639	-	-	-	-	389,300
Reinsurers' share	R1420	-	1,520	36,229	32,146	-	-	-	-	69,895
Net	R1500	-	25,049	241,863	52,493	-	-	-	-	319,405
Premiums earned										
Gross	R1510	-	27,898	279,067	88,871	-	-	-	-	395,836
Reinsurers' share	R1520	-	1,596	38,039	32,146	-	-	-	-	71,781
Net	R1600	-	26,302	241,028	56,725	-	-	-	-	324,055
Claims incurred										
Gross	R1610	-	365,798	242,522	96,610	-	-	-	-	704,930
Reinsurers' share	R1620	-	-	4,607	-	-	-	-	-	4,607
Net	R1700	-	365,798	237,915	96,610	-	-	-	-	700,323
Changes in other technical provisions										
Gross	R1710	-	-343,360	-58,269	-81,129	-	-	-	-	-482,758
Reinsurers' share	R1720	-	-93	-27	-14,519	-	-	-	-	-14,639
Net	R1800	-	-343,267	-58,242	-66,610	-	-	-	-	-468,119
Expenses incurred	R1900	-	5,803	60,739	18,486	-	-	-	-	85,028
Other expenses	R2500									-
Total expenses	R2600									85,028

Annex I

S.05.02.01

Premiums, claims and expenses by country

		Home Country	"Top 5 countries (by amount of gross premiums written) - non-life obligations"					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010							
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	14,421,967						14,421,967
Gross - Proportional reinsurance accepted	R0120	-						-
Gross - Non-proportional reinsurance accepted	R0130	-						-
Reinsurers' share	R0140	1,388,245						1,388,245
Net	R0200	13,033,722						13,033,722
Premiums earned								
Gross - Direct Business	R0210	13,052,328						13,052,328
Gross - Proportional reinsurance accepted	R0220	-						-
Gross - Non-proportional reinsurance accepted	R0230	-						-
Reinsurers' share	R0240	1,201,255						1,201,255
Net	R0300	11,851,073						11,851,073
Claims incurred								
Gross - Direct Business	R0310	6,238,773						6,238,773
Gross - Proportional reinsurance accepted	R0320	-						-
Gross - Non-proportional reinsurance accepted	R0330	-						-
Reinsurers' share	R0340	167,945						167,945
Net	R0400	6,070,828						6,070,828
Changes in other technical provisions								
Gross - Direct Business	R0410	190,076						190,076
Gross - Proportional reinsurance accepted	R0420	-						-
Gross - Non- proportional reinsurance accepted	R0430	-						-
Reinsurers' share	R0440	-						-
Net	R0500	190,076						190,076
Expenses incurred	R0550	5,734,457						5,734,457
Other expenses	R1200							-
Total expenses	R1300	5,734,457						5,734,457

		Home Country	"Top 5 countries (by amount of gross premiums written) - life obligations"					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R1400							
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	389,300						389,300
Reinsurers' share	R1420	69,895						69,895
Net	R1500	319,405						319,405
Premiums earned								
Gross	R1510	395,836						395,836
Reinsurers' share	R1520	71,781						71,781
Net	R1600	324,055						324,055
Claims incurred								
Gross	R1610	704,930						704,930
Reinsurers' share	R1620	4,607						4,607
Net	R1700	700,323						700,323
Changes in other technical provisions								
Gross	R1710	-482,758						-482,758
Reinsurers' share	R1720	-14,639						-14,639
Net	R1800	-468,119						-468,119
Expenses incurred	R1900	85,028						85,028
Other expenses	R2500							-
Total expenses	R2600							85,028

Annex I
S.17.01.02
Non-life Technical Provisions

	Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance					Total Non-Life obligation
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	
Technical provisions calculated as a whole	R0010																
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RIM																	
Best estimate																	
Premium provisions																	
Gross	R0060	-12,468	-313	-	2,202,468	415,345	6,690	64,824	-	-	-	9,540	-	-	-	-	2,698,366
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	8,513	213	-	-3,818	-1,120	65,281	39,153	-	-	-	4,277	-	-	-	-	123,474
Net Best Estimate of Premium Provisions	R0150	-20,981	-526	-	2,206,286	416,465	-58,591	25,671	-	-	-	5,263	-	-	-	-	2,574,882
Claims provisions																	
Gross	R0160	35,028	18,278	-	6,529,601	120,779	110,946	682,638	-	-	-	25,102	-	-	-	-	7,523,043
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	-	1,051	-	-195,963	-	72,305	106,686	-	-	-	13,135	-	-	-	-	389,527
Net Best Estimate of Claims Provisions	R0250	35,028	17,227	-	6,333,638	120,779	38,641	575,952	-	-	-	11,967	-	-	-	-	7,133,516
Total Best estimate - gross	R0260	22,560	17,965	-	8,732,089	536,124	117,636	747,462	-	-	-	34,642	-	-	-	-	10,221,399
Total Best estimate - net	R0270	14,047	16,701	-	8,539,924	537,244	-19,950	601,623	-	-	-	17,230	-	-	-	-	9,706,398
Risk margin	R0280	22,421	1,264	-	318,317	29,284	33,679	34,021	-	-	-	1,190	-	-	-	-	440,907
Amount of the transitional on Technical Provisions																	
Technical Provisions calculated as a whole	R0290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total																	
Technical provisions - total	R0320	44,981	19,229	-	9,050,386	585,408	151,315	781,483	-	-	-	35,832	-	-	-	-	10,662,306
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	8,513	1,264	-	192,145	-1,120	137,586	145,839	-	-	-	17,412	-	-	-	-	513,001
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	36,468	17,965	-	8,858,241	586,528	13,729	635,644	-	-	-	18,420	-	-	-	-	10,149,305

Annex I
S.12.01.02
Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)				Total (Health similar to life insurance)		
			Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees				Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole																
	R0010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM																
Best Estimate																
Gross Best Estimate	R0030	1,397,002	-	1,432,962	176,405	-	667,910	-	-	3,674,279	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	-	-	-	-	-	29,279	-	-	29,279	-	-	-	-	-	-
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	1,397,002	-	1,432,962	176,405	-	638,631	-	-	3,645,000	-	-	-	-	-	-
Risk Margin	R0100	1,549	7,723	-	-	5,986	-	-	-	15,258	-	-	-	-	-	-
Amount of the transitional on Technical Provisions																
Technical Provisions calculated as a whole	R0110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total	R0200	1,398,551	1,617,090	-	-	673,896	-	-	-	3,689,537	-	-	-	-	-	-

Annex I
S.19.01.21
Non-life insurance claims

Total Non-Life Business

		Accident year / Underwriting year		Z0010	Acc												
Gross Claims Paid (non-cumulative)																	
(absolute amount)																	
		Development year															
Year		0	1	2	3	4	5	6	7	8	9	10&+		In Current year	Sum of years (cumulative)		
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180		
Prior	R0100													R0100	340,124	55,375,675	
N-9	R0160	5,480,048	2,619,855	830,843	456,284	218,357	253,813	498,153	571,039	821,172	193,113			R0160	193,113	11,942,677	
N-8	R0170	3,284,881	2,153,292	335,361	101,792	163,392	120,613	88,084	391,286	230,742				R0170	230,742	6,869,443	
N-7	R0180	2,836,192	1,316,432	315,948	259,345	144,102	162,314	175,465	150,892					R0180	150,892	5,360,690	
N-6	R0190	2,031,729	947,186	217,267	131,643	141,540	297,425	200,723						R0190	200,723	3,967,513	
N-5	R0200	2,117,324	1,031,388	153,317	85,103	87,583	108,810							R0200	108,810	3,583,525	
N-4	R0210	2,598,709	1,085,860	239,014	200,087	107,395								R0210	107,395	4,231,065	
N-3	R0220	2,501,625	1,120,606	473,645	82,040									R0220	82,040	4,177,916	
N-2	R0230	2,589,475	1,067,004	255,559										R0230	255,559	3,912,038	
N-1	R0240	3,391,258	1,358,556											R0240	1,358,556	4,749,814	
N	R0250	4,418,913												R0250	4,418,913	4,418,913	
														Total	R0260	7,446,867	108,589,269
Gross undiscounted Best Estimate Claims Provisions																	
(absolute amount)																	
		Development year															
Year		0	1	2	3	4	5	6	7	8	9	10&+		Year end (discounted data)			
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360			
Prior	R0100													R0100	458,155		
N-9	R0160	-	-	-	-	-	-	1,944,457	1,466,108	536,600	371,697			R0160	374,017		
N-8	R0170	-	-	-	-	-	981,028	1,010,737	688,867	515,427				R0170	518,712		
N-7	R0180	-	-	-	-	664,200	559,855	404,222	408,124					R0180	410,719		
N-6	R0190	-	-	-	798,507	727,741	453,448	362,498						R0190	364,842		
N-5	R0200	-	-	520,781	370,500	333,750	259,670							R0200	261,552		
N-4	R0210	-	972,340	717,588	442,766	483,376								R0210	486,984		
N-3	R0220	2,138,428	1,085,944	807,109	420,365									R0220	423,558		
N-2	R0230	2,348,604	1,711,763	1,283,975										R0230	1,292,532		
N-1	R0240	2,646,902	1,321,116											R0240	1,328,200		
N	R0250	1,573,344												R0250	1,578,667		
														Total	R0260	7,497,937	

Annex I
S.23.01.01
Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	13,330,532	13,330,532	-	-	-
Share premium account related to ordinary share capital	R0030	4,317,353	4,317,353	-	-	-
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-	-	-	-
Subordinated mutual member accounts	R0050	-	-	-	-	-
Surplus funds	R0070	-	-	-	-	-
Preference shares	R0090	-	-	-	-	-
Share premium account related to preference shares	R0110	-	-	-	-	-
Reconciliation reserve	R0130	-11,358,899	-11,358,899	-	-	-
Subordinated liabilities	R0140	-	-	-	-	-
An amount equal to the value of net deferred tax assets	R0160	-	-	-	-	-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	2,180,000	-	-	2,180,000	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds		-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	-	-	-	-	-
Deductions		-	-	-	-	-
Deductions for participations in financial and credit institutions	R0230	-	-	-	-	-
Total basic own funds after deductions	R0290	8,468,986	6,288,986	-	2,180,000	-
Ancillary own funds		-	-	-	-	-
Unpaid and uncalled ordinary share capital callable on demand	R0300	-	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	-	-	-	-	-
Unpaid and uncalled preference shares callable on demand	R0320	-	-	-	-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-	-	-	-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-	-	-	-	-
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-	-	-	-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-	-	-	-	-
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-	-	-	-	-
Other ancillary own funds	R0390	-	-	-	-	-
Total ancillary own funds	R0400	-	-	-	-	-
Available and eligible own funds		-	-	-	-	-
Total available own funds to meet the SCR	R0500	8,468,985	6,288,986	-	2,180,000	-
Total available own funds to meet the MCR	R0510	7,028,985	6,288,986	-	740,000	-
Total eligible own funds to meet the SCR	R0540	8,468,985	6,288,986	-	2,180,000	-
Total eligible own funds to meet the MCR	R0550	7,028,985	6,288,986	-	740,000	-
SCR	R0580	6,390,056	-	-	-	-
MCR	R0600	3,700,000	-	-	-	-
Ratio of Eligible own funds to SCR	R0620	132.53%	-	-	-	-
Ratio of Eligible own funds to MCR	R0640	189.97%	-	-	-	-
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	8,468,986				
Own shares (held directly and indirectly)	R0710	-				
Foreseeable dividends, distributions and charges	R0720	-				
Other basic own fund items	R0730	19,827,885				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-				
Reconciliation reserve	R0760	-11,358,899				
Expected profits		-				
Expected profits included in future premiums (EPIFP) - Life business	R0770	-				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	-				
Total Expected profits included in future premiums (EPIFP)	R0790	-				

Annex I
S.25.01.21
Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	3,095,379		
Counterparty default risk	R0020	917,143		
Life underwriting risk	R0030	278,298		
Health underwriting risk	R0040	268,601		
Non-life underwriting risk	R0050	4,037,618		
Diversification	R0060	-2,321,641		
Intangible asset risk	R0070	-		
Basic Solvency Capital Requirement	R0100	6,275,398		
Calculation of Solvency Capital Requirement		C0100		
Operational risk	R0130	407,404		
Loss-absorbing capacity of technical provisions	R0140	-		
Loss-absorbing capacity of deferred taxes	R0150	-292,746		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-		
Solvency Capital Requirement excluding capital add-on	R0200	6,390,056		
Capital add-on already set	R0210	-		
Solvency capital requirement	R0220	6,390,056		
Other information on SCR		-		
Capital requirement for duration-based equity risk sub-module	R0400	-		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	-		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	-		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-		
Diversification effects due to RFF nSCR aggregation for article 304	R0440	-		

Annex I
S.28.02.01
Minimum Capital Requirement - Both life and non-life insurance activity

		Non-life activities	Life activities	Non-life activities		Life activities	
		MCR(NL,NL) Result	MCR(NL,L) Result				
		C0010	C0020				
Linear formula component for non-life insurance and reinsurance obligations	R0010	2,001,503	-				
				Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
				C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	14,047	-	14,047	1,157,558	-	-
Income protection insurance and proportional reinsurance	R0030	16,701	-	16,701	16,531	-	-
Workers' compensation insurance and proportional reinsurance	R0040	-	-	-	-	-	-
Motor vehicle liability insurance and proportional reinsurance	R0050	8,539,924	-	8,539,924	9,674,840	-	-
Other motor insurance and proportional reinsurance	R0060	537,244	-	537,244	1,194,989	-	-
Marine, aviation and transport insurance and proportional reinsurance	R0070	1,579	-	1,579	15,895	-	-
Fire and other damage to property insurance and proportional reinsurance	R0080	-	-	-	309,904	-	-
General liability insurance and proportional reinsurance	R0090	601,623	-	601,623	645,345	-	-
Credit and suretyship insurance and proportional reinsurance	R0100	-	-	-	-	-	-
Legal expenses insurance and proportional reinsurance	R0110	-	-	-	-	-	-
Assistance and proportional reinsurance	R0120	-	-	-	-	-	-
Miscellaneous financial loss insurance and proportional reinsurance	R0130	17,230	-	17,230	18,660	-	-
Non-proportional health reinsurance	R0140	-	-	-	-	-	-
Non-proportional casualty reinsurance	R0150	-	-	-	-	-	-
Non-proportional marine, aviation and transport reinsurance	R0160	-	-	-	-	-	-
Non-proportional property reinsurance	R0170	-	-	-	-	-	-

Annex I
S.28.02.01
Minimum Capital Requirement - Both life and non-life insurance activity

		Non-life activities	Life activities	Non-life activities		Life activities	
		MCR(L,NL) Result	MCR(L,L) Result				
		C0070	C0080				
Linear formula component for life insurance and reinsurance obligations	R0200	-	102,240				
				Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/ SPV) total capital at risk	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/ SPV) total capital at risk
				C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210	-	-	-	-	1,397,002	-
Obligations with profit participation - future discretionary benefits	R0220	-	-	-	-	-	-
Index-linked and unit-linked insurance obligations	R0230	-	-	-	-	1,609,367	-
Other life (re)insurance and health (re)insurance obligations	R0240	-	-	-	-	638,631	-
Total capital at risk for all life (re)insurance obligations	R0250	-	-	-	-	-	36,964,018
Overall MCR calculation							
				C0130			
Linear MCR	R0300	2,103,744					
SCR	R0310	6,390,056					
MCR cap	R0320	2,875,525					
MCR floor	R0330	1,597,514					
Combined MCR	R0340	2,103,744					
Absolute floor of the MCR	R0350	3,700,000					
				C0130			
Minimum Capital Requirement	R0400	3,700,000					
Notional non-life and life MCR calculation				Non-life activities	Life activities		
				C0140	C0150		
Notional linear MCR	R0500	2,001,503	102,240				
Notional SCR excluding add-on (annual or latest calculation)	R0510	6,079,503	310,552				
Notional MCR cap	R0520	2,735,776	139,748				
Notional MCR floor	R0530	1,519,875	77,638				
Notional Combined MCR	R0540	2,001,503	102,240				
Absolute floor of the notional MCR	R0550	3,700,000	-				
Notional MCR	R0560	3,700,000	102,240				

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